

budget2018

Jan - Dec 18

Ordinary Income/Expense	
Income	
Membership Dues	74800
Product Sales	6080
Contributions Income	7150
Interest Income	500
Advertising Income	300
Services Income	500
Total Income	89330
Cost of Goods Sold	
TUGboat Prod/Mailing	24000
Software Production/Mailing	2500
Postage/Delivery - Members	3000
Lucida Sales Accrual B&H	2500
Member Renewal	400
Total COGS	32400
Gross Profit	56930
Expense	
Contributions made by TUG	2000
Office Overhead	13855
Payroll Exp	63075
Total Expense	78930
Net Ordinary Income	-22000
Net Income	-22000